

# PRESS RELEASE

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## Mountainside Coal Company, Inc. Secures CAD\$ 75 Million Share Subscription Facility from GEM Global Yield LLC SCS (“GEM”) as Company Seeks Public Listing

November 18, 2021

BARBOURVILLE, KENTUCKY: Mountainside Coal Company, Inc. (“Mountainside”) is pleased to announce, as a domestic and international source, processor and distributor of various coal products, the signing and launch of a private investment in public equity (“PIPE”) offering with GEM.

Upon completion of a targeted reverse takeover (“RTO”), Mountainside will issue convertible debt of the newly merged entity and privately sell its equity to accredited investors. The offering of the RTO will allow the new entity to raise up to CAD\$75 million which at current exchange rates translates into approximately USD\$59,500,000.

Part of the use of funds will include an intense focus on Rare Earth and Precious Metals. Mountainside is interested in developing its involvement and technology to participate in the production of computers, cell phones, wind turbines, and electric vehicles. Rare earth and precious metals play an essential role in national security and commercial applications which is where Mountainside plans to be.

### ABOUT THE COMPANY

Mountainside has been operating as a Tennessee corporation, licensed to do business in Kentucky for the last 40 years. It is expected the new merged company will bring new growth and employment opportunities to the Kentucky tri-county area of Knox, Clay, and Laurel. Mountainside, the only minority business enterprise (“MBE”) in the specialty coal industry, is exercising a roll up strategy that will allow it to become a significant provider of key strategic energy resources.

### ABOUT THE GEM GROUP

Global Emerging Markets (“GEM”) is a \$3.4 billion, alternative investment group with offices in Paris, New York, and Nassau (Bahamas). GEM manages a diverse set of investment vehicles focused on emerging markets and has completed over 470 transactions in seventy countries. Each investment vehicle has a different degree of operational control, risk-adjusted return, and liquidity profile. The family of funds and investment vehicles provide GEM and its partners with exposure to: Small-Mid Cap Management Buyouts, Private Investments in Public Equities and select venture investments.

For more information: <http://www.gemny.com>